

## Explanation of variances – pro forma

Name of smaller authority: **Hope with Aston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,590	10,200				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,797	7,830	1,033	15.20%	YES		Increase in Precept rate
3 Total Other Receipts	3,162	730	-2,432	76.91%	YES		2020-21 - £2234.00 transferred from local charity bank account which was being closed; 2021-22 - less expenditure on RoWMMA and on the website than anticipated
4 Staff Costs	2,945	3,100	155	5.26%	NO		£260.00 due to HMRC relates to prior year
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,404	6,160	-1,244	16.80%	YES		£1438.00 spent on village projects - £50.00 on a notice board; £1338.00 on replacement benches
7 Balances Carried Forward	10,200	9,500			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,200	9,500				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,522	1,522	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable